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**STERLING BANCORP TO ANNOUNCE  
SECOND QUARTER 2006 FINANCIAL RESULTS**

New York, NY, July 27, 2006 – Sterling Bancorp (NYSE: STL), a financial holding company and the parent company of Sterling National Bank, will issue its financial results for the second quarter ended June 30, 2006, before the market opens on Friday, July 28, 2006. In addition, Sterling will hold a conference call on Friday, July 28, 2006 at 10:00 AM ET to discuss the financial results.

To access the conference call live, interested parties may dial 866-814-1933 at least 10 minutes prior to the call.

A replay of the conference call will be available beginning at 1:00 PM ET on Friday, July 28, 2006 until 11:59 PM ET on Friday, August 11, 2006. To access the replay by telephone, interested parties may dial 888-266-2081 and enter the access code 944233.

**About Sterling Bancorp**

Sterling Bancorp (NYSE: STL) is a financial holding company with assets of \$2.0 billion, offering a broad array of banking and financial services products. Its principal banking subsidiary is Sterling National Bank, founded in 1929. Sterling provides a wide range of products and services, including business and consumer loans, commercial and residential mortgage lending and brokerage, asset-based financing, factoring and accounts receivable management, trade financing, equipment leasing, corporate and consumer deposit services, trust and estate administration, and investment management services. The Company has operations in New York, New Jersey, Virginia and North Carolina and conducts business throughout the U.S.

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