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**STERLING BANCORP TO ANNOUNCE
FIRST QUARTER 2007 FINANCIAL RESULTS**

New York, NY, May 2, 2007 – Sterling Bancorp (NYSE: STL), a financial holding company and the parent company of Sterling National Bank, will issue its financial results for the first quarter ended March 31, 2007 before the market opens on Friday, May 4, 2007. In addition, Sterling will hold a conference call on Monday, May 7, 2007 at 10:00 AM ET to discuss the financial results.

To access the conference call live, interested parties may dial 866-814-1933 at least 10 minutes prior to the call.

A replay of the conference call will be available beginning at 1:00 PM ET on Monday, May 7, 2007 until 11:59 PM ET on Monday, May 21, 2007. To access the replay by telephone, interested parties may dial 888-266-2081 and enter the access code 1082496.

About Sterling Bancorp

Sterling Bancorp (NYSE: STL) is a financial holding company with assets of \$1.9 billion, offering a broad array of banking and financial services products. Its principal banking subsidiary is Sterling National Bank, founded in 1929. Sterling provides a wide range of products and services, including business and consumer loans, commercial and residential mortgage lending and brokerage, asset-based financing, factoring and accounts receivable management, trade financing, equipment leasing, corporate and consumer deposit services, trust and estate administration, and investment management services. The Company has operations in New York, New Jersey, Virginia and North Carolina and conducts business throughout the U.S.