



Request for Full Transfer of a Commercial Letter of Credit

To: Sterling National Bank

500 Seventh Avenue

International Dept.

New York, NY 10018

Please type all information in the fields below and deliver this request, along with the original advice and all amendments, to Sterling National Bank at the above address (the "Bank").

Date:	This request relates to the Letter of Credit bearing the Bank's reference number:
	Account No. of Beneficiary at the Bank:

For value received, the undersigned Beneficiary hereby irrevocably instructs the Bank to transfer the entire Letter of Credit with the same terms and conditions and all rights of the undersigned Beneficiary to draw under the Letter of Credit to:

Original Beneficiary (Full Name & Address):	Issuing Bank (Full Name & Address):
Transfer to (Full Name & Address of Transferee):	Transferee's Bank (Full Name & Address):

Notify Transferee by: Mail Courier FAX (Fax Number) () -

By this transfer, all rights of the undersigned Beneficiary in such Letter of Credit are transferred to the Transferee and the Transferee shall have the sole rights as beneficiary thereof, including sole rights relating to any amendments, whether increases, extensions, or other amendments and whether now existing or hereafter made. All amendments are to be advised directly to the Transferee without the necessity of any consent from, or notice to, the undersigned Beneficiary.

The original advice of such Letter of Credit and all amendments thereto are returned herewith. We ask that the Bank endorse the transfer on the reverse thereof and forward it directly to the Transferee with the Bank's customary notice of transfer. Please forward to us a copy of your notification to the Transferee.

We agree to pay the Bank on demand any expenses that may be incurred in connection with this transfer.

We enclose our check for \$_____ representing the Bank's transfer commission calculated at the rate of 1/2% of the amount being transferred, minimum \$250.00, plus \$75.00 for electronic notification of transfer.

We agree that: (i) this request for transfer is subject to the Uniform Customs and Practice for Documentary Credits published by the International Chamber of Commerce in effect on the date of the requested transfer; (ii) we shall indemnify and hold the Bank harmless from and against any and all losses, liabilities, damages, or expenses of whatever kind and nature arising from the Bank's acceptance and carrying out of this transfer request or from refusing to so act based on applicable laws, regulations, customs, or practice; (iii) the Bank may act upon receipt of this transfer request by means of a telefacsimile and shall be authorized to rely thereon and not compare it against any manually executed counterpart which may be received subsequently; (iv) we will examine promptly the copy of the transfer notification delivered to us by the Bank and inform the Bank in writing within three business days in New York of our receipt if we have any objection or correction to the notification of transfer; and (v) any dispute regarding the Letter of Credit or its transfer shall be submitted to the jurisdiction of the New York State or Federal Courts located in the Borough of Manhattan and we irrevocably and unconditionally waive our right to a trial by jury in any such proceeding.

Please call: _____ at () - _____ for any questions at the time of transfer of this Letter of Credit.

PLEASE DATE AND OFFICIALLY SIGN THIS REQUEST, HAVE YOUR BANK GUARANTEE YOUR SIGNATURE AND AFFIX ITS OFFICIAL STAMP. REQUESTS RECEIVED WITHOUT A BANK GUARANTEE STAMP, WITHOUT THE ORIGINAL ADVICE AND ALL AMENDMENTS, OR WITHOUT A CHECK IN PAYMENT OF THE BANK'S FEES AND EXPENSES WILL NOT BE CONSIDERED FOR TRANSFER.

THE BANK RESERVES THE RIGHT TO NOT EFFECT A TRANSFER IF THE BANK BELIEVES IT IS PROHIBITED BY U.S. LAWS OR REGULATIONS FROM TRANSFERRING THE LETTER OF CREDIT TO CERTAIN COUNTRIES OR TO DESIGNATED PARTIES. THE BANK ALSO RESERVES THE RIGHT NOT TO EFFECT A TRANSFER FOR ANY REASON PURSUANT TO THE UNIFORM CUSTOMS AND PRACTICE IN EFFECT FROM TIME TO TIME.

Name of Original Beneficiary:

By: _____
Name & Title:

The above signature is hereby guaranteed.

Bank Name:

By: _____
Name & Title of Officer: _____ (affix stamp)
Date: